

VEGA DAILY

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June 17, 2026

VITAMIN

01

The folic acid market remained generally stable this month. Major producers continued to maintain firm pricing, while low-priced inventories, particularly from leading brands, were further absorbed by the market. However, overall demand remained soft, with most buyers purchasing only for immediate needs. Quotations from second-tier suppliers remained relatively broad, reflecting cautious market sentiment.

AMINO ACID

02

Tryptophan production in China remains stable, with market quotations largely unchanged. In Europe, prices for non-Chinese-origin tryptophan are reported at EUR 4.70-5.00/KG, while transaction prices in China are around USD 3.77-4.00/KG. Weak downstream demand and relatively low soybean meal prices continue to limit purchasing activity, with buyers mainly replenishing based on immediate requirements.

API

03

On June 15, Bright Food International and Guobang Pharma Ltd. signed an investment agreement to jointly establish a USD 73.53 million industrial fund, focusing on high-end pharmaceutical manufacturing, innovative drug supply chains, green biotechnology, and the broader health sector.

Meanwhile, Jiangxi Synergy Pharmaceutical Co., Ltd. announced that its Roxadustat API has received approval from China's Center for Drug Evaluation.

FOOD ADDITIVE

04

Angel Yeast recently announced plans to invest USD 62.06 million in Phase III of its food ingredients project within its Health Food Industrial Park. The project is intended to enhance production capabilities and quality management systems and is scheduled to begin construction in August 2026 with a planned duration of 24 months.

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Reported by Candice, Shea and Sharon

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